



"Refusing to go with the flow"

Environmental Policy

Cooke Aquaculture Inc. is a fully integrated, independent family company with operations in each of the Atlantic Canadian provinces and the State of Maine. Operations include: a broodstock facility, salmon hatcheries, marine cage sites, processing plants, a sales and marketing division, a manufacturing, sales and service division, a transportation division and a feed division. Cooke also owns Salmenes Cupquellan S.A.; a salmon farming company in southern Chile. The Company produces a wide spectrum of fresh seafood products from whole fish to fillets, portions, pre-cooked meals and smoked salmon.

OUR SCOPE: Our Environmental Management System encompasses our freshwater, salt water, and processing divisions for our North American operations.

OUR COMMITMENT: Cooke Aquaculture is committed to minimizing the impacts of our business on the environment and to respecting the needs of all users of our shared resources.

OUR POLICY:

- We shall demonstrate respect for the working environment, supporting sustainable development and environmentally sound business practices.
- We shall meet the applicable legal and other requirements to which we subscribe.
- We shall work with and liaise with Government, non-government organizations, customers, employees, neighbours and the community as a whole to work towards improving our processes and the local environment.
- We shall be active in the goal of preventing pollution in all our operations through the use of environmental friendly products and the reduction of waste as applicable.
- We shall continue to participate in the ongoing research to source new technologies that may support best practices and the interaction of our operations with the environment.
- We shall participate in local aquaculture management systems and / or Single Bay Management Plans where applicable.
- Ensure all employees and contractors or those persons who have the ability to affect our environmental performance are aware of this Policy,
- We shall ensure that this Policy is available to the public
- We shall review this Policy and the environmental performance of sites within the scope of our EMS on a yearly basis to ensure continual improvement.
- We shall provide the necessary infrastructure, resources and training to its staff to enable our teams to conform to the provisions of our Environmental Management System.

Glenn Cooke
CEO, Cooke Aquaculture Ltd.

Date: November 15, 2010